

**FY 2015 TOWN MANAGER BUDGET
CHANGES FROM FY 2014 TO FY 2015 BUDGET**

FY 2015 BUDGET DESCRIPTION	FY 2015 AMOUNT	FY 2014 AMOUNT	INCREASE/ DECREASE	INCREASE/ (DECREASE) %
REVENUES:				
Tax Levy	18,369,665.00	17,574,704.21	794,960.79	4.52%
Baypath Debt Exclusion	144,146.00	65,246.00	78,900.00	120.93%
Cherry Sheet Receipts	22,385,211.00	21,821,451.00	563,760.00	2.58%
Free Cash	900,000.00	900,000.00	-	0.00%
Overlay Surplus	50,000.00	58,500.00	(8,500.00)	-14.53%
Local Receipts:	5,443,496.00	5,623,011.79	(179,515.79)	-3.19%
Motor Vehicle Excise	1,240,110.00	1,240,501.62	(391.62)	-0.03%
Landfill Royalty Fund	1,100,000.00	1,100,000.00	-	0.00%
Landfill Reimbursement Fund	575,000.00	565,000.00	10,000.00	1.77%
Other	2,528,386.00	2,717,510.17	(189,124.17)	-6.96%
Transfers from Other Available Funds	1,205,125.00	1,140,300.00	64,825.00	5.68%
Enterprise Fund Indirect Costs	1,112,137.00	1,090,330.00	21,807.00	2.00%
Subtotal Revenues	49,609,780.00	48,273,543.00	1,336,237.00	2.77%
EXPENSES:				
Cherry Sheet Offsets	70,475.00	38,643.00	31,832.00	82.37%
Projected Snow & Ice Deficit	200,000.00	200,000.00	-	0.00%
State and County Charges:	1,436,936.00	1,191,536.00	245,400.00	20.60%
School Choice	1,276,739.00	1,060,051.00	216,688.00	20.44%
Charter School Assessments	13,494.00	13,419.00	75.00	0.56%
Other Charges	146,703.00	118,066.00	28,637.00	24.26%
Allowance for Abatements & Exemptions	200,000.00	200,000.00	-	0.00%
Total Town Operating Costs:	21,536,228.00	20,884,044.00	652,184.00	3.12%
Town Operating Costs	12,300,149.00	11,893,916.00	406,233.00	3.42%
Retirement	2,806,812.00	2,641,373.00	165,439.00	6.26%
Group Health & Life Insurance	2,929,700.00	2,857,500.00	72,200.00	2.53%
General Insurance	703,360.00	720,500.00	(17,140.00)	-2.38%
Debt	2,796,207.00	2,770,755.00	25,452.00	0.92%
Education Expenses:	26,166,141.00	25,759,320.00	406,821.00	1.58%
Baypath	898,510.00	1,063,206.00	(164,696.00)	-15.49%
Baypath Debt Exclusion	144,146.00	65,246.00	78,900.00	120.93%
Southbridge School Department	25,123,485.00	24,630,868.00	492,617.00	2.00%
Subtotal Expenses	49,609,780.00	48,273,543.00	1,336,237.00	2.77%
Subtotal Changes in Revenues & Expenses	-	-	-	-