

Southbridge Retirement Board Agenda
Thursday, June 30, 2022, 9:00 A.M.
Veteran's Room
Town Hall 41 Elm Street Southbridge, MA 01550

1. Open meeting -
2. Roll Call -
3. Vote to accept the minutes from the following meetings:
 - o May 26, 2022
4. Revised meeting minutes from April 21, 2022, item #5: Vote to approve COLA increase for retirees effective July 1, 2022 for the 3% was not added to the minutes.
5. John Boorack, PERAC Actuary
6. Chairperson's Announcements
7. Vote to approve the **superannuation retirement of Susan Plouffe**, of Bay Path Regional Vocational High School, effective July 1, 2022.
8. Vote to approve the **superannuation retirement of Ann Marie Putnam**, of the Southbridge Public School, effective June 16, 2022.
9. Vote to approve the **partial refund of accumulated deductions for Sarah Bird**, formerly of the Southbridge School Department.
10. Vote to approve the **rollover of accumulated deductions for Amy Karwan**, formerly of the Southbridge School Department.
11. Vote to approve the **refund of accumulated deductions for Kristy Maldonado**, formerly of the Southbridge School Department.
12. Vote to approve the **refund of accumulated deductions for Daniel Difusco**, formerly of the Southbridge School Department.
13. Vote to approve the **refund of accumulated deductions for Rosalie Putis**, formerly of the Bay Path Regional Vocational High School.
14. Postponed from May 26, 2022 meeting discussion of agenda item #16, 4th bullet/Shirley Yanka – makeup interest calculation.
15. Administrator's Forum:
 - 2021 PERAC Investment Report
 - 2021 Draft of Financials
 - Attorney Sacco's client memo – PERAC Memo 14/2022

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16. Review and approval of the 2021 Audit Financial Statements.
17. Discussion of the Vernava II case/PERAC Memo 14/2022.
18. COLA – Vote to approve a COLA increase for the administrator effective July 1, 2022
19. Vote to approve the Warrant for June W062022 in the amount of **\$466,645.35**

<u>Retiree Payroll</u>	<u>\$368,214.06</u>
<u>Payroll End Checks:</u>	<u>\$ 64,501.28</u>
<u>Accounts Payable:</u>	<u>\$33,930.01</u>
20. Board Members' Forum
21. Retirement System Members' Forum
22. School Department Forum
23. Meeting Schedule
24. Vote for adjournment

FYI

- PERAC MEMO 12/2022: Forfeiture of Retirement Allowance for Derelictions of Duty by Members.
- PERAC MEMO 13/2022: 2021 Salary Verification Request
- PERAC MEMO 14/2022: Supreme Judicial Court decision in Vernava II – Action Required
- PERAC MEMO 15/2022: Tobacco Company List
- PERAC MEMO 16/2022: Calendar Year 2022 Waiver of Section 91 Limits of Superannuation Retirees in the Public Sector