TOWN OF SOUTHBRIDGE FISCAL YEAR 2015 BUDGETARY REVENUE & EXPENSE SUMMARY

DEVENUES.		FY 2015
REVENUES: REAL ESTATE AND PERSONAL PROPERTY TAXES (PRIOR YEAR LEVY) FY 2014 DEBT EXCLUSION (BAY PATH DEBT SERVICE)		17,639,950.00 (65,246.00)
FY 2014 EXCESS LEVY CAPACITY NEW GROWTH		200,579.00
2 1/2% INCREASE		150,000.00
FY 2015 DEBT EXCLUSION (BAY PATH DEBT SERVICE)		444,382.00
TAXES SUB-TOTAL		144,146.00
TAREO OOD-TOTAL		18,513,811.00
CHERRY SHEET RECEIPTS (GOVERNOR'S BUDGET) FREE CASH	·	22,385,211.00
OVERLAY SURPLUS		900,000.00
LOCAL RECEIPTS:		50,000.00
MOTOR VEHICLE EXCISE	1,240,110.00	
LANDFILL ROYALTY FUND		
LANDFILL REIMBURSEMENT FUND	1,100,000.00 575,000.00	
OTHER RECEIPTS	2,528,386.00	E 442 400 00
TRANSFERS FROM OTHER AVAILABLE FUNDS	2,320,300.00	5,443,496.00
ENTERPRISE FUND INDIRECT COSTS		1,205,125.00
		1,112,137.00
GENERAL FUND REVENUES		\$ 49,609,780.00
EXPENSES:		2.8
CHERRY SHEET OFFSETS		\$ 70,475.00
PROJECTED SNOW & ICE DEFICIT APPROPRIATED TO STABILIZATION FUND		200,000.00
STATE & COUNTY CHERRY SHEET CHARGES:	i,	200,000.00
SCHOOL CHOICE ASSESSMENT	1,276,739,00	
CHARTER SCHOOL ASSESSMENT	13,494.00	
OTHER CHARGES	146,703.00	1,436,936.00
ALLOWANCE FOR ABATEMENTS & EXEMPTIONS		200,000.00
TOWN OPERATING COSTS	12,300,149.00	200,000.00
RETIREMENT	2,806,812.00	
GROUP HEALTH & LIFE INSURANCE	2,929,700.00	
GENERAL INSURANCE	703,360.00	
DEBT	2,796,207.00	21,536,228.00
SUB-TOTAL		23,443,639.00
EDUCATION EXPENSES:		.,,
BAYPATH OPERATING BUDGET		898,510.00
BAYPATH DEBT SERVICE (DEBT EXCLUSION)		144,146.00
SOUTHBRIDGE SCHOOL DEPARTMENT		25,123,485.00
SUB-TOTAL EDUCATION EXPENSES		
		26,166,141.00
GENERAL FUND EXPENSES		\$ 49,609,780.00
REVENUES OVER (UNDER) EXPENDITURES		-
UNDER(OVER) TAX LEVY LIMIT		